



131st MAINE LEGISLATURE

LD 2028

LR 2807(02)

An Act to Amend Certain State Tax Laws

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor revenue increase - General Fund
Minor revenue decrease - Other Special Revenue Funds

Fiscal Detail and Notes

This bill requires that transfers from the General Fund to several Other Special Revenue Fund accounts be calculated after the reduction of General Fund revenue for transfers of revenue attributable to tax collected on sales occurring on tribal lands. This will ensure that not more than 100% of revenue attributable to tax collected on sales occurring on tribal lands is transferred out of the General Fund and will result in minor decreases in revenue in the affected Other Special Revenue Funds accounts.