



131st MAINE LEGISLATURE

LD 1954

LR 2553(01)

An Act to Address the Recent Mill Closure in the Town of Jay by Providing Funds to Offset Property Tax Loss

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Lyman of Livermore Falls

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$600,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$600,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation to the Office of the State Controller of \$600,000 in fiscal year 2023-24 to provide payment to the Town of Jay to help offset a property tax revenue loss from a recent mill closure.