



131st MAINE LEGISLATURE

LD 1806

LR 266(01)

An Act to Require Online Used Car Dealers to Be Licensed

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Lawrence of York

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - Highway Fund
Minor revenue increase - Highway Fund

Fiscal Detail and Notes

Additional costs to the Department of Secretary of State associated with processing and issuing licenses for online used car dealers is expected to be minor and can be absorbed within existing budgeted resources. The additional dealer licensing fees are also expected to be minor. No change to the budget is required.