

131st MAINE LEGISLATURE

LD 1623

LR 710(02)

An Act to Prohibit All State Subsidies for Electric Vehicles

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Energy, Utilities and Technology
Fiscal Note Required: Yes

Fiscal Note

Prohibits state funding of electric vehicle incentives
Potential loss of federal grants

Fiscal Detail and Notes

This bill prohibits using state funds to provide a rebate, incentive, or other subsidy to purchase or lease an electric vehicle, defined as a vehicle powered entirely or partially by an electric motor. The Efficiency Maine Trust (EMT) would be unable to use any federal funding received, settlement agreements already received or interest earned on these funds for the purposes required by statute. Unused federal funding may have to be returned to the federal government if the purposes for which it was granted cannot be fulfilled and the State's ability to acquire future federal grants for electric vehicle programs will be blocked. Similarly, any funds received from settlement agreements would be unable to be used by the EMT for electric vehicle incentives or programs.