



131st MAINE LEGISLATURE

LD 1402

LR 724(04)

An Act Regarding Unobligated Balances from Amounts Appropriated for General Purpose Aid for Local Schools and to Require Annual Reports on School Demographics

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

Eliminates requirement of spending unobligated balances - General Purpose Aid for Local Schools (GPA)
Eliminates potential increase in funding - School Revolving Renovation Fund

Fiscal Detail and Notes

This amendment eliminates the requirement that at least 60% of the unobligated balances in the GPA program account that have been carried forward from the previous fiscal year be transferred to the Maine Municipal Bond Bank for the School Revolving Renovation Fund on or before October 1st of each year.

As amended, the additional costs to the Department of Education to consult with the Maine Education Policy Research Institute and its steering committee on the initial development of an annual demographic profile report on public schools and public school students in the State can be absorbed within existing budgeted resources.