



# 131st MAINE LEGISLATURE

LD 1376

LR 2201(02)

**An Act to Create a Livable Wage by Increasing the Minimum Hourly Wage**

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Labor and Housing**

**Fiscal Note Required: Yes**

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## Fiscal Note

Potential current biennium cost increase - local units of government

### Fiscal Detail and Notes

This legislation increases the minimum hourly wage from \$13.80 per hour to \$15.00 per hour effective January 1, 2024. The provision in current law that requires the minimum wage to be increased annually by a cost-of-living adjustment remains in place. Increasing the minimum wage to \$15.00 per hour is not expected to have a fiscal impact on State Government as salary schedules currently in place indicate the lowest hourly rate for state employees is at \$15.00 per hour.

The increased wages may increase costs to municipalities depending on the existing rates of pay for the lowest paid employees in each municipality at the time a higher wage would be imposed and cannot be determined at this time.