



131st MAINE LEGISLATURE

LD 1060

LR 132(02)

An Act to Support Municipal Public Safety by Increasing State-Municipal Revenue Sharing to 7 Percent

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

| | FY 2023-24 | FY 2024-25 | Projections FY 2025-26 | Projections FY 2026-27 |
|-----------------------------|----------------|-----------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$74,669,858 | \$102,906,849 | \$107,562,202 | \$116,172,878 |
| Revenue | | | | |
| General Fund | (\$74,669,858) | (\$102,906,849) | (\$107,562,202) | (\$116,172,878) |
| Other Special Revenue Funds | \$74,669,858 | \$102,906,849 | \$107,562,202 | \$116,172,878 |

Fiscal Detail and Notes

This bill increases the revenue sharing percentage from 5% to 7%. Assuming an effective date of October 1, 2023, this will reduce General Fund Revenue by \$74,669,858 in fiscal year 2023-24 and \$102,906,849 in fiscal year 2024-25, with corresponding increases in Local Government Fund revenue. The additional funding is to be used by municipalities for emergency fire and medical services and law enforcement.