



131st MAINE LEGISLATURE

LD 724

LR 1995(01)

An Act to Expand Workforce Housing in Rural Maine by Funding the Maine State Housing Authority's Rural Affordable Rental Housing Program

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Reny of Lincoln

Committee: Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$10,000,000	\$10,000,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$10,000,000	\$10,000,000	\$0	\$0

Fiscal Detail and Notes

This bill includes one-time General Fund appropriations of \$10,000,000 per year in both fiscal year 2023-24 and fiscal year 2024-25 to the Maine State Housing Authority's Rural Affordable Rental Housing Program for the development of smaller affordable rental housing projects.