



131st MAINE LEGISLATURE

LD 638

LR 1633(01)

Resolve, Directing the Maine State Housing Authority to Study Strategies for Improving Abandoned Properties and Developing Housing Infrastructure

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Malon, II of Biddeford

Committee: Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

| | FY 2023-24 | FY 2024-25 | Projections FY 2025-26 | Projections FY 2026-27 |
|-----------------------------------|------------|------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$100,000 | \$0 | \$0 | \$0 |
| Appropriations/Allocations | | | | |
| General Fund | \$100,000 | \$0 | \$0 | \$0 |

Fiscal Detail and Notes

The Maine State Housing Authority (MSHA) will require a one-time General Fund appropriation of \$100,000 in fiscal year 2024-25 to contract with a consultant to perform the required study of strategies for improving abandoned properties and prepare the required strategies for municipal governments and regional organizations to create incentives for land improvements. According to MSHA, it does not have staff with expertise in land-use planning and economic development to conduct the study in-house.