



131st MAINE LEGISLATURE

LD 399

LR 1322(06)

An Act to Amend the Portfolio Requirements for Class II Resources and Require Money Collected from Alternative Compliance Payments to Be Used for Financial Assistance

Fiscal Note for Bill as Engrossed with:

C "A" (H-639)

S "A" (S-405) to C "A" (H-639)

Committee: Energy, Utilities and Technology

Fiscal Note

Minor revenue increase - Other Special Revenue Funds

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Any additional costs to the Public Utilities Commission (PUC) to implement the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources. Currently, the PUC coordinates with the Maine State Housing Authority (MSHA) to administer existing PUC low-income assistance programs. The PUC anticipates that the new revenues from alternative compliance payments related to Class II resources will be transferred to the MSHA and expended within existing low-income assistance programs.