



131st MAINE LEGISLATURE

LD 368

LR 498(01)

An Act Regarding Circumstances Under Which an Automobile Insurer May Decline to Renew a Policy

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Libby of Cumberland

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Additional costs to the Department of Professional and Financial Regulation, Bureau of Insurance, associated with modifying the circumstances under which an automobile insurer may decline to renew a policy are expected to be minor and can be absorbed within existing budgeted resources.