



131st MAINE LEGISLATURE

LD 232

LR 739(03)

An Act to Amend the Laws Governing Bonding Restrictions for School Administrative Units

**Fiscal Note for Bill as Engrossed with:
C "A" (H-365)
Committee: Education and Cultural Affairs**

Fiscal Note

Extended bond term - local school administrative units

Fiscal Detail and Notes

Extending the period of time that school administrative districts and regional school units may issue a bond from 25 years to 30 years may result in increased costs to local school districts and regional school units.