

## 131st MAINE LEGISLATURE

**LD 6** 

LR 124(01)

Resolve, Authorizing the State Tax Assessor to Convey the Interest of the State in Certain Real Estate in the Unorganized Territory

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Terry of Gorham Committee: Taxation Fiscal Note Required: Yes

## **Preliminary Fiscal Impact Statement**

Current biennium revenue increase - Other Special Revenue Funds

## Fiscal Detail and Notes

This resolve authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory (UT) acquired through the foreclosure of tax liens for nonpayment of property taxes. The funds received as a result of these sales will accrue as dedicated revenue to the Unorganized Territory Education and Services Fund and will be available to reduce future tax assessments in the UT. The amounts received from these sales will depend on sale prices and cannot be estimated at this time.