

130th MAINE LEGISLATURE

LD 220

LR 1970(11)

An Act To Make Supplemental Appropriations and Allocations for the Expenditures of State Government and To Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Year Ending June 30, 2021 Fiscal Note for House Amendment " " to Committee Amendment "A" Sponsor: Rep. Dillingham of Oxford Fiscal Note Required: Yes

Fiscal Note

| Net Cost (Savings) | FY 2020-21 | FY 2021-22 | FY 2022-23 | Projections FY 2023-24 | Projections FY 2024-25 |
|---------------------------------------------|-------------------------------|---------------------|---------------------|---------------------------|---------------------------|
| General Fund | \$11,550,000 | (\$95,000) | (\$47,500) | (\$237,500) | (\$9,500) |
| Revenue | | | | | |
| General Fund Other Special Revenue Funds | (\$11,550,000) (\$450,000) | \$95,000 \$5,000 | \$47,500 \$2,500 | \$237,500 \$12,500 | \$9,500 \$500 |

Fiscal Detail and Notes

This amendment conforms to the Internal Revenue Code in terms of non-corporate losses and would result in a loss of General Fund and Local Government Fund revenue, respectively, of \$11,550,000 and \$450,000 in fiscal year 2020-21. A balanced budget is maintained.