

130th MAINE LEGISLATURE

LD 120

LR 380(07)

An Act To Lower Health Care Costs through the Establishment of the Office of Affordable Health Care

Fiscal Note for Bill as Engrossed with:

C "A" (S-275)

S "A" (S-368) to C "A" (S-275)

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	(\$291,382)	(\$403,831)	\$0	\$0
Transfers				
General Fund	\$291,382	\$403,831	\$0	\$0
Other Special Revenue Funds	(\$291,382)	(\$403,831)	\$0	\$0

Fiscal Detail and Notes

This bill creates the Office of Affordable Health Care, but the appropriations and allocations for the new office were inadvertently deleted from the final bill in error and this will need to be corrected in another bill. This bill includes transfers of \$291,382 from the Department of Professional and Financial Regulation, Bureau of Insurance, Other Special Revenue Funds account to the unappropriated surplus of the General Fund in fiscal year 2021-22 and transfers \$403,831 from the Department of Administrative and Financial Services, Medical Use of Marijuana Fund, Other Special Revenue Funds account to the unappropriated surplus of the General Fund in fiscal year 2022-23.

Any additional costs to the Department of Health and Human Services and the Department of Administrative and Financial Services to serve on the Advisory Council are expected to be minor and can be absorbed within existing budgeted resources.