

129th MAINE LEGISLATURE

LD 2108

LR 3177(03)

An Act Regarding Health Insurance Options for Town Academies

Fiscal Note for Bill as Engrossed with:

No Amendments

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note

Minor impact - All Funds

Fiscal Detail and Notes

Allowing retired employees of an academy eligible for coverage under the state employee health insurance program would result in additional persons enrolled in the plan, which could increase costs or savings to the plan depending on the demographics and claim histories of those who join. Any costs or savings would likely be reflected through changes in premium amounts in future fiscal years. However, given the limited number of individuals expected to join the plan as a result of this bill, any changes in premiums are expected to be minor.