



129th MAINE LEGISLATURE

LD 2011

LR 2993(03)

An Act To Update Certain Provisions in the Income Tax and Service Provider Tax Laws

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$0	\$454,487	\$3,838,000	\$4,854,500
Appropriations/Allocations				
General Fund	\$0	\$5,000	\$0	\$0
Revenue				
General Fund	\$0	(\$449,487)	(\$3,838,000)	(\$4,854,500)
Other Special Revenue Funds	\$0	(\$17,513)	(\$202,000)	(\$255,500)

Fiscal Detail and Notes

The bill makes changes to the state tax laws and would result in a decrease in General Fund revenue of \$449,487 in fiscal year 2020-21 and a decrease in Other Special Revenue Funds revenue of \$17,513 in fiscal year 2020-21. The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services of \$5,000 in fiscal year 2020-21 for computer programming costs.