



129th MAINE LEGISLATURE

LD 2011

LR 2993(02)

An Act To Update Certain Provisions in the Income Tax and Service Provider Tax Laws

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$0	(\$3,117,525)	(\$1,668,200)	(\$844,550)
Appropriations/Allocations				
General Fund	\$0	\$26,000	\$0	\$0
Revenue				
General Fund	\$0	\$3,143,525	\$1,668,200	\$844,550
Other Special Revenue Funds	\$0	\$122,475	\$87,800	\$44,450

Fiscal Detail and Notes

This bill makes changes to the state tax laws and will increase General Fund revenue by \$3,143,525 in fiscal year 2020-21 and increase Other Special Revenue Funds revenue by \$122,475 in fiscal year 2020-21. The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services of \$26,000 in fiscal year 2020-21 for computer programming costs.