



129th MAINE LEGISLATURE

LD 2010

LR 2994(02)

An Act To Update References Contained in the Maine Revised Statutes to the United States Internal Revenue Code of 1986

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$2,783,900	\$2,141,562	\$171,000	\$147,250
Revenue				
General Fund	(\$2,783,900)	(\$2,141,562)	(\$171,000)	(\$147,250)
Other Special Revenue Funds	(\$86,100)	(\$83,438)	(\$9,000)	(\$7,750)

Fiscal Detail and Notes

This bill provides conformity with the United States Internal Revenue Code of 1986 and would result in a reduction in General Fund revenue of \$2,783,900 in fiscal year 2019-20 and \$2,141,562 in fiscal year 2020-21. It would also reduce Local Government Fund revenue by \$86,100 in fiscal year 2019-20 and by 83,438 in fiscal year 2020-21.