

129th MAINE LEGISLATURE

LD 1998

LR 3036(02)

An Act To Amend the Waste Motor Oil Disposal Site Remediation Program

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Environment and Natural Resources Fiscal Note Required: Yes

Fiscal	Note
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	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Appropriations/Allocations Other Special Revenue Funds	(\$4,925,000)	(\$5,000,000)	(\$5,000,000)	(\$5,000,000)
Revenue Other Special Revenue Funds	(\$4,925,000)	(\$5,000,000)	(\$5,000,000)	(\$5,000,000)
Transfers Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes Other Special Revenue Funds deallocations of \$4,925,000 in fiscal year 2019-20 and \$5,000,000 in fiscal year 2020-21 to the Waste Motor Oil Disposal Site Remediation Program within the Finance Authority of Maine (FAME) due to the repeal of the program and the premium on motor vehicle oil sold or distributed in the State. The bill requires FAME to transfer the balance remaining in the Waste Motor Oil Revenue Fund to the Uncontrolled Sites Fund within the Department of Environmental Protection (DEP) by June 30, 2020, except that FAME shall reserve \$65,000 for payment due in 2020 under the motor vehicle oil premium reimbursement program and \$10,000 for the cost of administering the fund in 2020. The amount available to transfer is estimated to be \$3,466,094.