

129th MAINE LEGISLATURE

LD 1929

LR 2956(02)

Resolve, Establishing the Commission To Study Fair, Equitable and Competitive Tax Policy for Maine's Working Families and Small Businesses

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Taxation Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

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The general operating expenses of this study are projected to be \$1,625 in fiscal year 2019-20 and \$1,625 in fiscal year 2020-21. An estimated \$6,190 is available in fiscal year 2019-20 and in fiscal year 2020-21 in the Legislature's budget for legislative studies as well as any balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

Additional costs to the Office of the Governor and the Department of Administrative and Financial Services associated with serving on the commission can be absorbed within existing budgeted resources.