

129th MAINE LEGISLATURE

LD 1870

LR 3070(01)

An Act To Create the Maine Lighthouse Trust Registration Plate

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Miramant of Knox Committee: Transportation Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings) Highway Fund	(\$50,000)	\$47,371	(\$10,136)	(\$9,557)
Appropriations/Allocations Highway Fund	\$0	\$52,247	\$0	\$0
Revenue Highway Fund Other Special Revenue Funds	\$50,000 \$0	\$4,876 \$6,534	\$10,136 \$22,374	\$9,557 \$20,505

Fiscal Detail and Notes

The bill creates the Maine Lighthouse Trust license plate. The Department of Secretary of State will require a onetime Highway Fund allocation of \$52,247 in fiscal year 2020-21 to design and manufacture the Maine Lighthouse Trust license plates. Highway Fund revenue would be increased by \$50,000 in fiscal year 2019-20 and \$4,876 in fiscal year 2020-21. Other Special Revenue Funds revenue would be increased by \$6,534 in fiscal year 2020-21.