



129th MAINE LEGISLATURE

LD 1848

LR 2580(01)

An Act To Authorize a General Fund Bond Issue To Provide Broadband Internet Infrastructure in Unserved and Underserved Areas of the State, Maintenance and Improvement of the Maine National Guard Armories, Readiness Centers and Support Facilities and Capital Improvements and Equipment Purchases for Career and Technical Education Centers

**Fiscal Note for Original Bill
Sponsor: Sen. Herbig of Waldo
Committee: Not Referred
Fiscal Note Required: Yes**

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$23,000,000	4.25%	\$5,376,250	\$28,376,250

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-19	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.