



129th MAINE LEGISLATURE

LD 1847

LR 2578(01)

An Act To Authorize a General Fund Bond Issue for the Protection and Enhancement of Water Quality, Support of Environmental Clean-up Efforts and Provision of Loans for the Residential Purchase of High-performance Air Source Heat Pumps

Fiscal Note for Original Bill

Sponsor: Sen. Breen of Cumberland

Committee: Not Referred

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$10,000,000	4.25%	\$2,337,500	\$12,337,500
General Fund - Taxable	10	\$5,000,000	4.75%	\$1,306,250	\$6,306,250

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-19	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.