

## **129th MAINE LEGISLATURE**

LD 1836

LR 2554(03)

An Act To Authorize a General Fund Bond Issue for Infrastructure, Economic Development, Workforce Development and Energy and Environment Investment

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Appropriations and Financial Affairs Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$84,000,000	4.25%	\$19,635,000	\$103,635,000
General Fund - Taxable	10	\$21,000,000	4.75%	\$5,486,250	\$26,486,250
Referendum Costs		<b>Month/Year</b> Nov-19	Election Type General	<b>Question</b> Bond Issue	<b>Length</b> Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.