

129th MAINE LEGISLATURE

LD 1650

LR 243(02)

An Act To Strengthen Consumer Protections in Health Care

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Health Coverage, Insurance and Financial Services
Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$0	\$11,100	\$11,100

Fiscal Detail and Notes

The bill requires the Superintendent of Insurance to hold a hearing when an individual health insurance plan proposes an increase in rates for plan rate filings beginning with the 2022 plan year. It is anticipated that the Bureau will need to hold three hearings a year, beginning in fiscal year 2021-22. These three hearings are estimated to cost \$11,100, with any future allocation funded by existing resources within the Bureau of Insurance.