

129th MAINE LEGISLATURE

LD 1637

LR 2296(03)

An Act To Prevent Medicaid Payment from a Savings Account Established under the Federal ABLE Act of 2014

Fiscal Note for Bill as Engrossed with: C "A" (S-179) Committee: Health and Human Services

Fiscal Note

Minor revenue decrease - General Fund Minor revenue decrease - Local Government Fund

Fiscal Detail and Notes

The provision of the bill providing that earnings on funds held in an ABLE account are exempt from individual income tax will result in minor decreases in General Fund and Local Government Fund revenues not requiring any change to the budget.