



129th MAINE LEGISLATURE

LD 1487

LR 2413(03)

An Act To Exempt Holders of Gold Star Family Registration Plates from Vehicle Registration Fees

Fiscal Note for Bill as Engrossed with:

C "A" (H-444)

Committee: Transportation

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
Highway Fund	\$10,500	\$42,000	\$55,988	\$52,500
Appropriations/Allocations				
Highway Fund	\$0	\$0	\$3,488	\$0
Other Special Revenue Funds	(\$3,000)	(\$12,000)	(\$15,000)	(\$15,000)
Revenue				
Highway Fund	(\$10,500)	(\$42,000)	(\$52,500)	(\$52,500)

Fiscal Detail and Notes

The bill provides free motor vehicle registrations to holders of gold star family registration plates. It would result in a reduction in Highway Fund revenue of \$10,500 in fiscal year 2019-20 and \$42,000 in fiscal year 2020-21. This estimate assumes increased sales of gold star family registration plates in fiscal years 2020-21 and beyond because of providing free motor vehicle registrations. The Department of Secretary of State will require a Highway Fund allocation of \$3,488 in fiscal year 2021-22 for materials to manufacture additional gold star family registration plates. \$10 of each motor vehicle fee is transferred to the TransCap Trust Fund within the Maine Municipal Bond Bank. Therefore, the bill includes an Other Revenue Special Funds deallocation to the Maine Municipal Bond Bank of \$3,000 in fiscal year 2019-20 and \$12,000 in fiscal year 2020-21 to reflect lower revenue.