



129th MAINE LEGISLATURE

LD 1481

LR 1895(01)

An Act To Establish the Big Moose Mountain Regional Development Authority

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Stearns of Guilford

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$400,000	\$250,000	\$250,000	\$250,000
Appropriations/Allocations				
General Fund	\$400,000	\$250,000	\$250,000	\$250,000

Correctional and Judicial Impact Statements

Establishes new Class E crimes.

The additional workload associated with the minimal number of new cases filed in the court system does not require additional funding at this time.

The collection of additional fine revenue will increase General Fund and dedicated revenue by minor amounts.

Fiscal Detail and Notes

This bill includes General Fund appropriations of \$400,000 in fiscal year 2019-20 and \$250,000 in fiscal year 2020-21 to the newly established Big Moose Mountain Regional Development Authority for the initial startup and ongoing administrative and operating costs of the authority.

Additional costs to the Finance Authority of Maine to issue the required certificate of approval before the authority can issue bonds can be absorbed within existing budgeted resources.