



129th MAINE LEGISLATURE

LD 1238

LR 810(02)

An Act To Exempt Certain Print Publications from Sales Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$1,134,147	\$1,542,440	\$1,573,289	\$1,604,754
Revenue				
General Fund	(\$1,134,147)	(\$1,542,440)	(\$1,573,289)	(\$1,604,754)
Other Special Revenue Funds	(\$59,692)	(\$81,181)	(\$82,805)	(\$84,461)

Fiscal Detail and Notes

The bill expands the sales tax exemption for free publications to include printed publications issued at least once every 7 days and would result in a reduction in General Fund revenue of \$1,134,147 in fiscal year 2019-20 and \$1,542,440 in fiscal year 2020-21. It would also result in a reduction in Local Government Fund revenue of \$59,692 in fiscal year 2019-20 and \$81,181 in fiscal year 2020-21.