



129th MAINE LEGISLATURE

LD 1160

LR 776(02)

An Act To Transfer the Kim Wallace Adaptive Equipment Loan Program Fund to the Office of the Treasurer of State

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Appropriations/Allocations				
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill moves the Kim Wallace Adaptive Equipment Loan Program Fund from the Finance Authority of Maine to the Treasurer of State. The purpose of the fund does not change, but continues to be to provide loans to qualified borrowers to acquire adaptive equipment. The bill includes ongoing Other Special Revenue Funds allocations of \$500 to establish the fund with the Treasurer of State and to allow expenditures to be made from the fund.

This change is not expected to have any significant impact on the Finance Authority of Maine.