



# 129th MAINE LEGISLATURE

LD 1158

LR 769(02)

## An Act To Provide Property Tax Relief

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$50,260,709	\$50,932,595	\$52,265,680
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$148,209	\$107,595	\$110,680
<b>Revenue</b>				
General Fund	\$0	(\$50,112,500)	(\$50,825,000)	(\$52,155,000)
Other Special Revenue Funds	\$0	(\$2,637,500)	(\$2,675,000)	(\$2,745,000)

#### Fiscal Detail and Notes

This bill amends certain provisions of the property tax fairness credit and will reduce General Fund revenue by \$50,112,500 in fiscal year 2020-21 and reduce Local Government Fund revenue by \$2,637,500 in fiscal year 2020-21. The bill includes a General Fund appropriation of \$148,209 in fiscal year 2020-21 to the Department of Administrative and Financial Services for one Senior Tax Examiner position and related costs, including one-time computer programming, to review and process increased property tax fairness credit income tax filings.