



Approved: 05/13/19 *MAC*

129th MAINE LEGISLATURE

LD 1104

LR 1005(03)

An Act To Clarify the State's Commitments Concerning Certain Public Service Retirement Benefits

Fiscal Note for Bill as Engrossed with:

C "A" (H-205)

Committee: Labor and Housing

Fiscal Note

Expansion of solemn contractual commitments of the State - retirement benefit COLA

Fiscal Detail and Notes

Adding cost-of-living adjustments (COLA) to retirement benefits to the provisions that constitute solemn contractual commitments of the State may limit the State's future ability to decrease or eliminate the COLA provisions.