



129th MAINE LEGISLATURE

LD 1104

LR 1005(01)

An Act To Clarify the State's Commitments Concerning Certain Public Service Retirement Benefits

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Dunphy of Old Town

Committee: Labor and Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Expansion of solemn contractual commitments of the State - retirement benefit COLA

Fiscal Detail and Notes

Adding cost-of-living adjustments (COLA) to retirement benefits to the provisions that constitute solemn contractual commitments of the State may limit the State's future ability to decrease or eliminate the COLA provisions.