



129th MAINE LEGISLATURE

LD 909

LR 1479(01)

Resolve, Directing the Commissioner of Economic and Community Development To Establish a Blockchain Technology Working Group

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Wadsworth of Hiram

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

| | FY 2019-20 | FY 2020-21 | Projections FY 2021-22 | Projections FY 2022-23 |
|-----------------------------------|------------|------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$100,000 | \$0 | \$0 | \$0 |
| Appropriations/Allocations | | | | |
| General Fund | \$100,000 | \$0 | \$0 | \$0 |

Fiscal Detail and Notes

The Administration - Economic and Community Development program within the Department of Economic and Community Development will require a one-time General Fund appropriation of \$100,000 in fiscal year 2019-20 to contract with a consultant to assist in the development of a master plan for fostering the expansion of the blockchain technology industry in the State.