

129th MAINE LEGISLATURE

LD 860

LR 331(02)

An Act To Establish the Maine Community College System No-cost Tuition Program

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings) General Fund	\$0	\$3,600,000	\$3,600,000	\$3,600,000
Appropriations/Allocations General Fund	\$0	\$3,600,000	\$3,600,000	\$3,600,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$3,600,000 per year beginning in fiscal year 2020-21 to the Maine Community College System (MCCS) to establish the Maine Community College System Pell Grant Match Program and Fund to provide grant awards to eligible students to match the amount of funds provided by the Federal Pell Grant that the student receives for the academic year in which the student applies. The estimate provided by MCCS assumes 7,200 Pell Grant recipients are eligible to receive a matching grant of \$500 each year.