



129th MAINE LEGISLATURE

LD 734

LR 485(01)

Resolve, To Expedite the Processing of Applications for Certification under the Federal Work Opportunity Tax Credit

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Talbot Ross of Portland

Committee: Labor and Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$60,581	\$81,077	\$83,993	\$87,025
Appropriations/Allocations				
General Fund	\$60,581	\$81,077	\$83,993	\$87,025

Fiscal Detail and Notes

This bill includes General Fund appropriations of \$60,581 in fiscal year 2019-20 and \$81,077 in fiscal year 2020-21 to the Employment Services Activity program within the Department of Labor for one Eligibility Specialist position and related All Other costs to expedite the processing of employer applications for certification required for the federal work opportunity tax credit.

Additional costs to the Department of Labor to prepare and submit the required report can be absorbed within existing budgeted resources