



129th MAINE LEGISLATURE

LD 726

LR 2048(02)

An Act To Make Sales to Area Agencies on Aging Tax-exempt

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$26,600	\$37,525	\$39,900	\$42,275
Revenue				
General Fund	(\$26,600)	(\$37,525)	(\$39,900)	(\$42,275)
Other Special Revenue Funds	(\$1,400)	(\$1,975)	(\$2,100)	(\$2,225)

Fiscal Detail and Notes

The bill provides sales tax and service provider tax exemptions for sales to area agencies on aging and would result in a loss of General Fund revenue of \$26,600 in fiscal year 2019-20 and \$37,525 in fiscal year 2020-21. It would also result in a loss of Other Special Revenue Funds revenue of \$1,400 in fiscal year 2019-20 and \$1,975 in fiscal year 2020-21.