



# 129th MAINE LEGISLATURE

LD 682

LR 692(02)

## An Act To Provide Seniors and Certain Persons with Disabilities Assistance with Property Taxes through the Deferral of Those Taxes

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$1,264,104	\$1,815,014	\$2,418,104
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$1,264,104	\$1,815,014	\$2,418,104

#### Fiscal Detail and Notes

The bill reinstates the property tax deferral program for certain individuals. It includes a General Fund appropriation to the Department of Administrative and Financial Services (DAFS) of \$164,104 in fiscal year 2020-21 for one Principal Property Appraiser position and related costs to review and approve applications, audit applications and track continued eligibility. It also includes a General Fund appropriation to the DAFS of \$1,100,000 in fiscal year 2020-21 to make payments to municipalities under the property tax deferral program.