



129th MAINE LEGISLATURE

LD 440

LR 1518(06)

An Act To Continue the Doctors for Maine's Future Scholarship Program

Fiscal Note for Bill as Engrossed with:

C "A" (S-61)

S "A" (S-326)

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$0	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$400,000	\$400,000	\$0	\$0
Transfers				
General Fund	\$400,000	\$400,000	\$0	\$0
Other Special Revenue Funds	(\$400,000)	(\$400,000)	\$0	\$0

Fiscal Detail and Notes

This bill includes one-time General Fund appropriations of \$400,000 per year in fiscal years 2019-20 and 2020-21 only to the Doctors for Maine's Future Scholarship Fund within the Finance Authority of Maine. This bill also requires the State Controller to transfer \$400,000 in both fiscal years 2019-20 and 2020-21 from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the General Fund unappropriated surplus on or before June 30th of each fiscal year to reimburse the General Fund for the appropriations in the bill.