

129th MAINE LEGISLATURE

LD 286

LR 397(02)

An Act To Provide a Sales Tax Exemption for Feminine Hygiene Products

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Taxation Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings) General Fund	\$589,000	\$817,000	\$855,000	\$883,500
Revenue General Fund Other Special Revenue Funds	(\$589,000) (\$31,000)	(\$817,000) (\$43,000)	(\$855,000) (\$45,000)	(\$883,500) (\$46,500)

Fiscal Detail and Notes

The bill provides a sales tax exemption for menstrual products and would result in a loss of General Fund revenue of \$589,000 in fiscal year 2019-20 and \$817,000 in fiscal year 2020-21. It would also result in a loss of Other Special Revenue Funds revenue of \$31,000 in fiscal year 2019-20 and \$43,000 in fiscal year 2020-21.