



129th MAINE LEGISLATURE

LD 138

LR 246(02)

An Act To Provide Funding for the Maine Coworking Development Fund

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$300,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$300,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$300,000 in fiscal year 2019-20 to the Maine Coworking Development Fund within the Department of Economic and Community Development for the development of collaborative workspace businesses, with preference given to applicants with projects in towns and counties in which the unemployment rate exceeds the State's unemployment rate.