



129th MAINE LEGISLATURE

LD 70

LR 91(02)

An Act To Support the Trades through a Tax Credit for Apprenticeship Programs

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$140,590	\$1,406,856	\$1,379,670	\$1,385,686
Appropriations/Allocations				
General Fund	\$140,590	\$219,356	\$192,170	\$198,186
Revenue				
General Fund	\$0	(\$1,187,500)	(\$1,187,500)	(\$1,187,500)
Other Special Revenue Funds	\$0	(\$62,500)	(\$62,500)	(\$62,500)

Fiscal Detail and Notes

The bill provides for an income tax deduction for employers participating in approved apprenticeship programs and would result in a loss of General Fund revenue of \$1,187,500 and a loss of Other Special Revenue Funds revenue of \$62,500 in fiscal year 2020-21. The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services of \$33,000 in fiscal year 2020-21 for computer programming costs.

This bill also includes General Fund appropriations of \$140,590 in fiscal year 2019-20 and \$186,356 in fiscal year 2020-21 to the Employment Services Activity program within the Department of Labor for one Labor Program Specialist position and one Office Specialist I position and related All Other costs needed due to an expected increase in workload as a result of the tax credit for employers who employ an apprentice participating in an approved apprenticeship program. This assumes an effective date of October 1, 2019.