

128th MAINE LEGISLATURE

LD 1729

LR 2706(07)

An Act Regarding Compensation by Large Transmission and Distribution Utilities

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Keim of Oxford

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

This amendment adds an emergency preamble and clause, clarifies that the costs of a management audit may be allocated to ratepayers or shareholders of an investor-owned utility and requires the Public Utilities Commission (PUC) to report back on whether the PUC has exercised its authority to allocate the cost of a management audit to ratepayers and shareholders of an investor-owned public utility. Any additional costs to the PUC as a result of reporting requirements are anticipated to be minor and can be absorbed within existing budgeted resources.