



128th MAINE LEGISLATURE

LD 1520

LR 742(06)

An Act To Create an Aquaculture License

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Hamper of Oxford

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	(\$5,825)	(\$5,825)	(\$5,825)	(\$5,825)
Revenue				
General Fund	\$5,825	\$5,825	\$5,825	\$5,825
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

This amendment eliminates the General Fund revenue loss created by the bill by reducing the amount of aquaculture license fees that will be credited to the Aquaculture Management Fund from \$133 to \$74.75. The remaining \$58.25 will be credited to General Fund revenue, which is the same split the General Fund has with the Shellfish Management Fund for commercial shellfish licenses under current statute. As amended the aquaculture licenses will generate \$7,475 for the Aquaculture Management Fund and reduce revenue to the Shellfish Management Fund by the same amount.