

128th MAINE LEGISLATURE

LD 1450

LR 1111(02)

An Act To Promote Workforce Development and Provide an Economic Stimulus for Maine-based Filmmakers and Supporting Businesses

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Taxation Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings) General Fund	\$350,000	\$1,200,000	\$1,450,000	\$1,650,000
Revenue General Fund	(\$350,000)	(\$1,200,000)	(\$1,450,000)	(\$1,650,000)

Fiscal Detail and Notes

The bill results in a reduction in General Fund revenue of \$350,000 in fiscal year 2017-18 and \$1,200,000 in fiscal year 2018-19 for increased visual media production expense reimbursement.

Additional costs to the Department of Economic and Community Development to implement the requirements of this legislation can be absorbed within existing budgeted resources.