



# 128th MAINE LEGISLATURE

LD 1317

LR 1983(02)

## An Act To Encourage Family-friendly Businesses through a Tax Credit for Child Care

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
<b>Net Cost (Savings)</b>				
General Fund	\$98,000	\$294,000	\$332,500	\$332,500
<b>Revenue</b>				
General Fund	(\$98,000)	(\$294,000)	(\$332,500)	(\$332,500)
Other Special Revenue Funds	(\$2,000)	(\$6,000)	(\$17,500)	(\$17,500)

#### Fiscal Detail and Notes

This bill reinstates the tax credit for employer-assisted day care, which expired at the end of 2015, for tax years beginning in 2017 and changes the amount of the credit. It would result in a reduction in General Fund revenue of \$98,000 in fiscal year 2017-18 and \$294,000 in fiscal year 2018-19 and a reduction in Local Government Fund revenue of \$2,000 in fiscal year 2017-18 and \$6,000 in fiscal year 2018-19.