



# 128th MAINE LEGISLATURE

LD 929

LR 333(02)

## An Act Regarding the State Retirement System

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

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### Fiscal Note

No net fiscal impact to State Retirement System  
Minor cost increase - General Fund  
Minor cost increase - local school administrative units

#### Fiscal Detail and Notes

Amending the definition of "earnable compensation" under the laws governing the State Retirement System to change how retrospective payments for compensation earned by employees are to be included in the calculation of earnable compensation may benefit some members, while others will be disadvantaged. There will be no net fiscal impact on the System.

Additional costs to the State and to local school administrative units and local units of government to provide information on retrospective payments to the Maine Public Employees Retirement System can be absorbed within existing budgeted resources.