



128th MAINE LEGISLATURE

LD 778

LR 858(01)

An Act To Eliminate the Indexing of the Minimum Wage to Inflation

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Harvell of Farmington

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Future biennium savings - General Fund

Fiscal Detail and Notes

Eliminating the requirement that the minimum hourly wage in effect on January 1, 2021 and each January 1st thereafter be increased by the percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers, CPI-W, for the Northeast region, or its successor index, will result in future savings to State Government as well as municipalities and other public and private employers. The amount of savings can not be estimated at this time.