

127th MAINE LEGISLATURE

LD 1553

LR 2581(02)

An Act To Improve the Workers' Compensation System

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Labor, Commerce, Research and Economic Development Fiscal Note Required: Yes

Fiscal Note

Undetermined future biennium cost increase - All Funds

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Appropriations/Allocations Other Special Revenue Funds	\$0	\$0	\$1,800,000	\$1,800,000
Revenue Other Special Revenue Funds	\$0	\$0	\$1,800,000	\$1,800,000

Correctional and Judicial Impact Statements

Eliminates Class D crimes.

A reduction in fines will decrease General Fund revenue by minor amounts.

Fiscal Detail and Notes

Increasing the cap on the dollar amount that may be assessed by the Workers' Compensation Board on insurance companies and self-insured employers from \$11.2 million to \$13.0 million beginning in fiscal year 2017-18 may increase the cost to all state government agencies for the workers' compensation portion of personal services expense. The fiscal impact on the State's self-insured program can not be determined at this time and will depend on the actual amount assessed.

Additional costs to the Workers' Compensation Board to conduct the required study and submit the required report can be absorbed within existing budgeted resources.